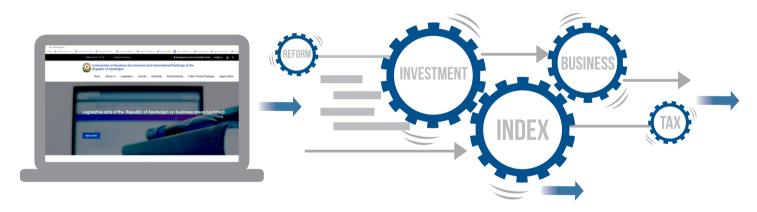




### **GENERAL INFORMATION**

#### "BENCHMARKING" SYSTEM

Using the innovative and functional tools, "Benchmarking" system serves for the provision of comparative analysis of international rankings as well as quick identification of the areas requiring potential business reforms.



**Database**: Currently, the system allows comparisons and evaluations based on the database (https://www.doingbusiness.org/en/data) collected from 190 countries as part of the World Bank's "**Doing Business**" project.

In the next stages, the Benchmarking system will include databases of "Global Competitiveness Report", "Global Innovation Index", "Index of Economic Freedom" and other international rankings.



# THE MAIN ADVANTAGES OF THE "BENCHMARKING" SYSTEM



Database management and analysis of business indicators for about 200 countries around the world



Obtaining a visual description of the trend for all indicators



Identification of "smart" solutions for policy decision-making procedures related to business environment issues



Defining the investment attractiveness of the country in international and regional context



Creating numerical analysis and comparison platform



Identification of potential sectors to be reformed on the basis of comparative analysis



Assessment of countries' reform practices and strategies based on real analysis



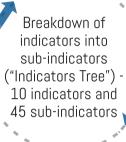
Creating analytical information support for investment pyramid and investment related decision makings



Evaluation of sustainability and volatility in the investment environment on the basis of specific facts and considerations



# THE MAIN ELEMENTS OF THE "BENCHMARKING" SYSTEM









The list of 190 countries divided into 6 regions (CIS countries, Europe, Asia, Oceania, Africa and America

Time period covering last five years (2015-2019)

Four different illustration techniques for the results of comparison

A tool to provide comparisons by countries or indicators



# **HOW TO USE THE "BENCHMARKING" SYSTEM**

#### STEP 1

As a first step, the appropriate criterion/criteria are selected from the list of indicators (first column). Selection is made based on the subject of comparative analysis.

STEP 2

After selecting the criteria of the study, the list of countries becomes active. An appropriate selection can be made under the following conditions:

it is enough to select only one country to obtain trends and evaluations of selected criteria in a country context;

several countries can be selected from the list of countries based on the regions (CIS, Europe, Asia, Oceania, Africa and America) to compare indicators of two or more countries.

#### STEP 3

After selecting "Criteria" and "Countries", you can select the appropriate time period in the "Years" column.

The selection can be made under the following conditions:

- it is recommended to select the most recent year to analyze the current situation, as well as to study the current legislative and administrative requirements;
- to determine the development trend of specific criteria in a particular region or country, it is recommended to select several years or all years for an appropriate analysis.

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#### STEP 4

After completing selections for the first 3 columns, the visualization method for the comparative analysis can be selected as the last step.



## **HOW TO USE THE "BENCHMARKING" SYSTEM**

### IMPORTANT

- According to the terms of the "Doing Business" report, the overall ranking (Ease of Doing Business Index-rank) is only available for the last year;
- When you click on the "Select All Criteria", "Select All Countries" and "Select All Years" at the same time, the ".xls" format is activated for download.

#### FINAL STAGE

After completing four steps above, a visual representation of the comparison over the indicators is created.

Initially, comparison is provided to the user by indicators. However, if you click the "For years" button in the upper right corner of the platform, all selected criteria, countries and parameters will be sorted by years.

When you click on "For index" in that section, the comparison parameters are sorted by the corresponding indicators.





### **NOTES**

#### **STEP 1: NOTE**

### sub-indicators are selected automatically. In this case, with the full scope of the comparison, the results of the analysis might be relatively complicated;

- the next selection options (countries) will not be active if criterion / criteria are not selected.

#### **STEP 2: NOTE**

- when you click the "Select All Criteria" button, all the indicators/ click on the "+" sign to access the list of relevant countries in the region: If the check box is selected in front of the region, all countries within that region will be automatically selected;

> - when you click on "Select All Countries", all 190 countries are automatically selected

### **STEP 3: NOTE**

- when you click on "Select All Years", the last 5 years are automatically selected.

#### **STEP 4: NOTE**

- the quality of illustrative comparison depends on the selection of the appropriate chart for visualization;
- it might be more appropriate to choose a trend line method (🔼) to determine the dynamics of reforms over the years;
- selecting vertical (IIII) and horizontal (III) bar charts may be more appropriate for visualizing comparative analysis of countries by indicators for a given year.

### FINAL STAGE: NOTE

- The data can also be obtained in the ".xls" format by clicking on the "Export Excel" ( 🕟 ) button in the upper left corner of the platform.



